ARCENVILLE CA SE

THE STATE OF SOUTH CAROLINA

COUNTY OF GREEN VILLE

MAY 31 5 04 PM 1955 680 PAGE 01

OLLIE FARNSWORTH R. M.C.

To All Whom These Presents May Concern:

I, WILLIAM C. ESTES

SEND GREETING:

Whereas, I, the said William C. Estes

in and by my certain promissory

note in writing, of even date with these

Presents, am well and truly indebted to Levis L. Gilstrap and Lloyd Gilstrap

in the full and just sum of Seven Hundred Thirteen and 75/100ths (\$713.75)

Dollars , to be paid in equal monthly payments of \$30.00, first applied to interest and balance to principal, commencing July 1, 1956 and \$30.00 on the 1st day of each month thereafter until paid in full,

, with interest thereon from date

at the rate of 6 per centum per annum, to be computed and paid monthly

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that I , the said William C. Estes

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said Levis L. Gilstra

and Lloyd Gilstrap according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to me , the said William C. Estes

Gilstrap and Lloyd at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Levis L. Gilstrap and Lloyd Gilstrap, their heirs and assigns, forever:

All that certain piece, parcel or lot of land in the state of South Carolina, County of Greenville, being known and designated as Lot No. 16 on a plat of property of Green Vale recorded in Plat Book GG at page 85 in the R. M. C. Office for Greenville County and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northeastern side of Hillrose Avenue at the joint front corner of Lots 16 and 17 and running thence with the line of Lot 17 N. 44-25 E. 143.2 feet to an iron pin; thence N. 26-36 W. 85.5 feet to an iron pin, joint rear corner of Lots 15 and 16; thence with the line of Lot 15 S. 44-25 W. 171 feet to an iron pin on Hillrose Avenue; thence with said Hillrose Avenue S. 45-35 E. 81 feet to the beginning corner.

It is understood that this mortgage is junior to that certain mortgage executed this date in favor of The Prudential Insurance Company of America in the amount of \$11.800.00.